

Message Text

UNCLASSIFIED

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44

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FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 5700

INFO AMEMBASSY DAMASCUS

AMEMBASSY CAIRO

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E.O. 11652: N/A

TAGS: EAID, SA, SY

SUBJECT: SAUDI AID TO SYRIA

1. SAUDI NEWS MEDIA REPORT SERIES OF TALKS AND AGREEMENTS
THRUST OF WHICH WOULD CONFIRM CONTINUING SAG FINANCIAL
SUPPORT FOR SYRIAN REGIME.

2. ENGLISH-LANGUAGE SAUDI REVIEW AND SAUDI ECONOMIC SURVEY
BOTH REPORT SIGNING OF AGREEMENT ESTABLISHING SAUDI-SYRIAN
COMPANY FOR INDUSTRIAL AND AGRICULTURAL DEVELOPMENT WITH
CAPITAL OF \$50 MILLION.

3. AL-MADINA REPORTS TALKS BETWEEN ABA AL-KHAIL AND MAJOR
GENERAL ABDUL RAHMAN KHALIFAWI, SYRIAN PRIME MINISTER,
IN RESPECT TO WAYS AND MEANS TO "STRENGTHEN ECONOMIC RE-
LATIONS" BETWEEN THE TWO COUNTRIES. FOUR AGREEMENTS
(UNSPECIFIED) WERE SIGNED FOR A TOTAL OF RIYALS 265 MILLION
(\$76 MILLION) IN LOANS FROM THE SAUDI DEVELOPMENT FUND. SAUDI MINFIN
ABA AL-KHAIL JOURNEYED TO DAMASCUS FOLLOWING MEETING
OF GULF FINANCE MINISTERS AT CAIRO TO ESTABLISH GULF
ORGANIZATION FOR THE DEVELOPMENT OF EGYPT (GODE).
PORTER

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